



April 23, 2026

The General Manager  
Pakistan Stock Exchange Limited  
Off: I. I. Chundrigar Road  
KARACHI.

**RE: FINANCIAL RESULTS FOR THE QUARTER AND  
NINE MONTHS ENDED 31-03-2026**

Dear Sir,

We are pleased to inform you that the Board of Directors of International Industries Limited in their meeting held on April 23, 2026 at IIL's Registered Office, 101 Beaumont Plaza, 10 Beaumont Road, Karachi reviewed the financial results of the Company for the quarter and nine months ended March 31, 2026 and recommended following;

**(vii) CASH DIVIDEND / BONUS SHARES / RIGHT SHARES**  
-NIL-

**(viii) ANY OTHER ENTITLEMENT / CORPORATE ACTION**  
-NIL-

**(ix) ANY OTHER PRICE-SENSITIVE INFORMATION**  
The Unconsolidated and Consolidated financial results of the Company are enclosed.

The 3<sup>rd</sup> Quarterly Report of the Company for the period ended will be transmitted through PUCARS separately, within the specified time, and shall also be made available on IIL's website [www.iil.com.pk](http://www.iil.com.pk)

Thanking you,

Yours faithfully,  
For INTERNATIONAL INDUSTRIES LIMITED

M. IRFAN BHATTI  
Company Secretary & Head of Legal

CC: Executive Director/HOD,  
Offsite-II Department, Supervision Division,  
Securities and Exchange Commission of Pakistan  
NIC Building, 63 Jinnah Avenue, Islamabad.



**International Industries Ltd.**

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INTERNATIONAL INDUSTRIES LIMITED

UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)  
FOR THE PERIOD ENDED MARCH 31, 2026

	Note	Nine months ended		Three months ended	
		March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025
----- (Rupees in '000) -----					
Revenue from contracts with customers	13	21,653,062	18,655,380	7,647,642	6,803,535
Cost of sales	14	(19,062,627)	(16,356,635)	(6,733,760)	(5,706,375)
<b>Gross profit</b>		<b>2,590,435</b>	<b>2,298,745</b>	<b>913,882</b>	<b>1,097,160</b>
Selling and distribution expenses		(1,282,204)	(955,047)	(445,571)	(315,590)
Administrative expenses		(376,426)	(301,780)	(127,233)	(99,982)
Reversal / (charge) of loss allowance on trade debts		24,369	6,189	28,405	(8,915)
<b>Operating profit</b>		<b>956,174</b>	<b>1,048,107</b>	<b>369,483</b>	<b>672,673</b>
Finance cost		(444,461)	(451,423)	(141,304)	(104,342)
Other operating expense		(52,159)	(54,400)	(19,988)	(44,702)
Other income	15	1,271,610	747,972	549,996	56,536
<b>Profit before levies and income tax</b>		<b>1,731,164</b>	<b>1,290,256</b>	<b>758,187</b>	<b>580,165</b>
Levies	16	-	(20,551)	-	(5,397)
<b>Profit before tax</b>		<b>1,731,164</b>	<b>1,269,705</b>	<b>758,187</b>	<b>574,768</b>
Income tax expense	17	(521,069)	(462,368)	(247,705)	(154,914)
<b>Profit after tax for the period</b>		<b>1,210,095</b>	<b>807,337</b>	<b>510,482</b>	<b>419,854</b>
<b>Earnings per share</b>					
- basic and diluted (Rupees)		<b>9.18</b>	<b>6.12</b>	<b>3.87</b>	<b>3.18</b>

The annexed notes 1 to 23 form an integral part of these unconsolidated condensed interim financial statements.

Haider Rashid  
Director & Chairman  
Board Audit Committee

Mujtaba Hussain  
Chief Financial  
Officer

Yousuf H. Mirza  
Chief Executive  
Officer

**INTERNATIONAL INDUSTRIES LIMITED**

**UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION  
AS AT MARCH 31, 2026**

	Note	(Un-audited) March 31, 2026	(Audited) June 30, 2025
(Rupees in '000)			
<b>ASSETS</b>			
<b>NON-CURRENT ASSETS</b>			
Property, plant and equipment	5	12,570,541	12,960,428
Intangible assets		205	612
Investments	6	3,448,380	3,448,380
Long-term deposits		7,450	7,450
		<u>16,026,576</u>	<u>16,416,870</u>
<b>CURRENT ASSETS</b>			
Stores and spares		292,818	186,095
Stock-in-trade	7	9,613,400	7,933,437
Trade debts		4,148,463	4,129,520
Advances, trade deposits and prepayments		126,749	73,910
Other receivables		22,443	43,404
Staff retirement benefits		92,661	82,240
Sales tax receivable		384,391	250,985
Cash and bank balances	8	1,152,109	802,581
		<u>15,833,034</u>	<u>13,502,172</u>
<b>TOTAL ASSETS</b>		<u><u>31,859,610</u></u>	<u><u>29,919,042</u></u>
<b>EQUITY AND LIABILITIES</b>			
<b>SHARE CAPITAL AND RESERVES</b>			
Share capital			
Issued, subscribed and paid-up capital		1,318,819	1,318,819
Revenue reserves			
General reserve		2,700,036	2,700,036
Unappropriated profit		8,748,592	8,229,862
Capital reserve			
Revaluation surplus on property, plant and equipment		7,310,077	7,410,004
<b>TOTAL SHAREHOLDERS' EQUITY</b>		<u>20,077,524</u>	<u>19,658,721</u>
<b>LIABILITIES</b>			
<b>NON-CURRENT LIABILITIES</b>			
Long-term financing - secured	9	403,755	462,692
Deferred income - government grant		16,175	21,669
Deferred taxation - net		146,050	305,653
		<u>565,980</u>	<u>790,014</u>
<b>CURRENT LIABILITIES</b>			
Trade and other payables	10	5,557,191	3,167,510
Contract liabilities		679,294	429,517
Short-term borrowings - secured	11	4,468,973	5,156,157
Unclaimed dividend		44,875	40,534
Current portion of long-term financing - secured	9	88,997	126,017
Taxation - net		266,109	511,466
Accrued mark-up		110,667	39,106
		<u>11,216,106</u>	<u>9,470,307</u>
<b>TOTAL LIABILITIES</b>		<u>11,782,086</u>	<u>10,260,321</u>
<b>CONTINGENCIES AND COMMITMENTS</b>			
	12		
<b>TOTAL EQUITY AND LIABILITIES</b>		<u><u>31,859,610</u></u>	<u><u>29,919,042</u></u>

The annexed notes 1 to 23 form an integral part of these unconsolidated condensed interim financial statements.

Haider Rashid  
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Mujtaba Hussain  
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Chief Executive  
Officer


INTERNATIONAL INDUSTRIES LIMITED

UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)  
FOR THE PERIOD ENDED MARCH 31, 2026

	Issued, subscribed and paid-up capital	Revenue Reserves		Capital Reserve	Total
		General reserve	Unappropriated profit	Revaluation surplus on property, plant and equipment	
(Rupees in '000)					
<b>Balance as at July 1, 2024</b>	<b>1,318,819</b>	<b>2,700,036</b>	<b>7,440,635</b>	<b>6,968,184</b>	<b>18,427,674</b>
Profit after tax for the period	-	-	807,337	-	807,337
Other comprehensive income for the period	-	-	-	-	-
Total comprehensive income for the period	-	-	807,337	-	807,337
Transferred from revaluation surplus on property, plant and equipment on account of incremental depreciation - net of tax	-	-	52,068	(52,068)	-
<b>Transactions with owners recorded directly in equity - distributions</b>					
Final dividend at 35% (i.e. Rs. 3.50 per share) for the year ended June 30, 2024	-	-	(461,587)	-	(461,587)
<b>Balance as at March 31, 2025</b>	<b>1,318,819</b>	<b>2,700,036</b>	<b>7,838,453</b>	<b>6,916,116</b>	<b>18,773,424</b>
<b>Balance as at July 1, 2025</b>	<b>1,318,819</b>	<b>2,700,036</b>	<b>8,229,862</b>	<b>7,410,004</b>	<b>19,658,721</b>
Profit after tax for the period	-	-	1,210,095	-	1,210,095
Other comprehensive income for the period	-	-	-	-	-
Total comprehensive income for the period	-	-	1,210,095	-	1,210,095
Transferred from revaluation surplus on property, plant and equipment on account of incremental depreciation - net of tax	-	-	99,927	(99,927)	-
<b>Transactions with owners recorded directly in equity - distributions</b>					
Final dividend at 40% (i.e. Rs. 4.00 per share) for the year ended June 30, 2025	-	-	(527,528)	-	(527,528)
Interim dividend at 20% (i.e. Rs. 2.00 per share) for the year ended June 30, 2026	-	-	(263,764)	-	(263,764)
<b>Balance as at March 31, 2026</b>	<b>1,318,819</b>	<b>2,700,036</b>	<b>8,748,592</b>	<b>7,310,077</b>	<b>20,077,524</b>

The annexed notes 1 to 23 form an integral part of these unconsolidated condensed interim financial statements.

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**INTERNATIONAL INDUSTRIES LIMITED**

**UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)  
FOR THE PERIOD ENDED MARCH 31, 2026**

	Note	Nine months ended	
		March 31, 2026	March 31, 2025
<b>(Rupees in '000)</b>			
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Cash generated from operations	18	2,177,666	6,472,856
Finance cost paid		(366,510)	(622,155)
Restricted cash on account of lien		(202,000)	(174,251)
Income on bank deposits received		5,192	20,463
Staff retirement benefits paid		(40,653)	(82,505)
Payment on account of compensated absences		(13,956)	(24,596)
Income tax and levies paid		(926,029)	(458,956)
Increase in long-term deposit		-	(3,092)
Net cash generated from operating activities		<u>633,710</u>	<u>5,127,764</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Acquisition of property, plant and equipment		(216,057)	(294,876)
Investment in associate		-	(75,865)
Proceeds from disposal of property, plant and equipment		62,829	72,090
Dividend received		1,243,528	735,167
Net cash generated from investing activities		<u>1,090,300</u>	<u>436,516</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Repayment of long-term financing		(102,347)	(1,172,461)
Short term - borrowing obtained		24,331,883	9,154,403
Short term - borrowing repaid		(24,978,921)	(12,342,762)
Dividend paid		(786,951)	(463,657)
Net cash used in from financing activities		<u>(1,536,336)</u>	<u>(4,824,477)</u>
Net increase in cash and cash equivalents		<u>187,674</u>	<u>739,804</u>
Cash and cash equivalents at beginning of the period		(247,123)	(135,091)
Cash and cash equivalents at end of the period	19	<u>(59,449)</u>	<u>604,713</u>

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**INTERNATIONAL INDUSTRIES LIMITED**

**CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)  
FOR THE PERIOD ENDED MARCH 31, 2026**

	Note	Nine months ended		Three months ended	
		March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025
----- (Rupees in '000) -----					
Revenue from contracts with customers	12	87,229,079	63,337,818	30,483,390	19,633,708
Cost of sales		(77,259,837)	(57,304,173)	(27,019,443)	(17,425,586)
<b>Gross profit</b>		<b>9,969,242</b>	<b>6,033,645</b>	<b>3,463,947</b>	<b>2,208,122</b>
Selling and distribution expenses		(3,504,365)	(2,237,272)	(1,183,983)	(596,972)
Administrative expenses		(857,049)	(687,681)	(254,911)	(232,149)
Reversal / (charge) of loss allowance on trade debts		26,403	12,739	28,956	(2,162)
		(4,335,011)	(2,912,214)	(1,409,938)	(831,283)
<b>Operating profit</b>		<b>5,634,231</b>	<b>3,121,431</b>	<b>2,054,009</b>	<b>1,376,839</b>
Finance cost		(1,424,083)	(1,145,825)	(495,917)	(238,300)
Other operating charges		(732,840)	(561,319)	(295,452)	(465,700)
		(2,156,923)	(1,707,144)	(791,369)	(704,000)
Other income		162,845	558,920	72,739	441,027
Share of profit in equity accounted investee		994,444	49,185	199,708	81,813
<b>Profit before income tax</b>		<b>4,634,597</b>	<b>2,022,392</b>	<b>1,535,087</b>	<b>1,195,680</b>
Levies	13	-	(88,682)	-	(23,943)
<b>Profit before income tax</b>		<b>4,634,597</b>	<b>1,933,710</b>	<b>1,535,087</b>	<b>1,171,736</b>
Income tax expense	14	(2,050,876)	(957,890)	(739,375)	(427,639)
<b>Profit after tax for the period</b>		<b>2,583,721</b>	<b>975,820</b>	<b>795,712</b>	<b>744,097</b>
<b>Profit attributable to:</b>					
- Owners of the Holding Company		1,531,394	541,833	449,143	542,818
- Non-controlling interest (NCI)		1,052,327	433,987	346,569	201,278
		<b>2,583,721</b>	<b>975,820</b>	<b>795,712</b>	<b>744,097</b>
----- (Rupees) -----					
<b>Earnings per share - basic and diluted</b>		<b>11.61</b>	<b>4.11</b>	<b>3.41</b>	<b>4.12</b>

The annexed notes 1 to 20 form an integral part of these consolidated condensed interim financial statements.

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**INTERNATIONAL INDUSTRIES LIMITED**

**CONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION  
AS AT MARCH 31, 2026**

	(Un-audited) March 31, 2026	(Audited) June 30, 2025
Note	----- (Rupees in '000) -----	
<b>ASSETS</b>		
<b>NON-CURRENT ASSETS</b>		
Property, plant and equipment	5 32,698,951	34,162,756
Right-of-use assets	89,079	72,623
Intangible assets	301,194	330,152
Investment in equity accounted investee	6 2,779,108	1,995,587
Long-term deposits	15,215	9,689
	<u>35,883,547</u>	<u>36,570,807</u>
<b>CURRENT ASSETS</b>		
Stores and spares	1,138,740	1,073,834
Stock-in-trade	7 40,272,654	30,695,862
Trade debts	4,207,746	3,436,163
Advances, trade deposits and prepayments	499,035	150,584
Other receivables	23,073	47,945
Staff retirement benefits	172,267	183,846
Sales tax receivable	2,317,916	640,953
Taxation - net	316,297	-
Cash and bank balances	4,127,175	4,991,638
	<u>53,074,903</u>	<u>41,220,825</u>
<b>TOTAL ASSETS</b>	<u><u>88,958,450</u></u>	<u><u>77,791,632</u></u>
<b>EQUITY AND LIABILITIES</b>		
<b>SHARE CAPITAL AND RESERVES</b>		
Share capital		
Issued, subscribed and paid-up capital	1,318,819	1,318,819
Revenue reserves		
General reserve	3,278,085	3,278,085
Unappropriated profit	17,576,229	16,663,914
Exchange translation reserves	87,100	72,856
Capital reserve		
Revaluation surplus on property, plant and equipment	10,206,996	10,326,733
<b>TOTAL SHAREHOLDERS' EQUITY</b>	<u>32,467,229</u>	<u>31,660,407</u>
Non-controlling interest	11,161,932	10,964,355
	<u>43,629,161</u>	<u>42,624,762</u>
<b>LIABILITIES</b>		
<b>NON-CURRENT LIABILITIES</b>		
Long-term financing - secured	8 967,563	1,136,634
Deferred income - government grant	67,361	94,917
Deferred taxation - net	1,771,969	2,451,815
Lease liabilities	54,482	63,770
	<u>2,861,375</u>	<u>3,747,136</u>
<b>CURRENT LIABILITIES</b>		
Trade and other payables	9 16,907,164	18,845,208
Contract liabilities	4,571,431	2,347,506
Short-term borrowings - secured	10 20,232,111	9,705,275
Unclaimed dividend	45,015	42,994
Unpaid dividend attributable to non-controlling interest (NCI)	160	477
Current portion of long-term financing - secured	8 274,043	325,299
Current portion of lease liabilities	48,024	18,171
Taxation - net	-	2,103
Accrued mark-up	389,966	132,701
	<u>42,467,913</u>	<u>31,419,734</u>
<b>TOTAL LIABILITIES</b>	<u>45,329,289</u>	<u>35,166,870</u>
<b>CONTINGENCIES AND COMMITMENTS</b>		
	11	
<b>TOTAL EQUITY AND LIABILITIES</b>	<u><u>88,958,450</u></u>	<u><u>77,791,632</u></u>

The annexed notes 1 to 20 form an integral part of these consolidated condensed interim financial statements.

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INTERNATIONAL INDUSTRIES LIMITED

CONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)  
FOR THE PERIOD ENDED MARCH 31, 2026

	Attributable to owners of the Holding Company						Total	Non-controlling interest	Total equity	
	Issued, subscribed and paid-up capital	Revenue reserves		Total revenue reserves	Capital reserve					
General reserve		Unappropriated profit	Revaluation surplus on property, plant and equipment		Exchange translation reserves	Total capital reserves				
<b>Balance as at July 1, 2024</b>	1,318,819	3,222,432	16,049,218	19,271,650	9,061,218	80,657	9,141,875	29,732,344	10,130,169	39,862,513
Profit after tax for the period	-	-	541,833	541,833	-	-	-	541,833	433,987	975,820
Other comprehensive income / (loss) for the period	-	-	(42,223)	(42,223)	9,448	303	9,751	(32,472)	-	(32,472)
<b>Total comprehensive income for the period</b>	-	-	499,610	499,610	9,448	303	9,751	509,361	433,987	943,348
Proportionate share of transfer to general reserves of equity accounted investee	-	55,653	(55,653)	-	-	-	-	-	-	-
Transferred from revaluation surplus on property, plant and equipment on account of incremental depreciation - net of tax	-	-	83,923	83,923	(83,923)	-	(83,923)	-	-	-
Proportionate share of surplus on revaluation of property, plant and equipment - PCL	-	-	(3,953)	(3,953)	(969)	-	(969)	(4,922)	-	(4,922)
<b>Transactions with owners recorded directly in equity</b>										
Distributions to owners of Holding Company - Final dividend @ 35% (Rs. 3.50 per share) for the year ended June 30, 2024	-	-	(461,587)	(461,587)	-	-	-	(461,587)	-	(461,587)
Dividend to non-controlling interest	-	-	-	-	-	-	-	-	(569,833)	(569,833)
<b>Balance as at March 31, 2025</b>	<u>1,318,819</u>	<u>3,278,085</u>	<u>16,111,558</u>	<u>19,389,643</u>	<u>8,985,774</u>	<u>80,960</u>	<u>9,066,734</u>	<u>29,775,196</u>	<u>9,994,323</u>	<u>39,769,519</u>
<b>Balance as at July 1, 2025</b>	1,318,819	3,278,085	16,663,914	19,941,999	10,326,733	72,856	10,399,589	31,660,407	10,964,355	42,624,762
Profit after tax for the period	-	-	1,531,394	1,531,394	-	-	-	1,531,394	1,052,327	2,583,721
Other comprehensive income / (loss) for the period	-	-	(1,939)	(1,939)	54,415	14,244	68,659	66,720	-	66,720
<b>Total comprehensive income for the period</b>	-	-	1,529,455	1,529,455	54,415	14,244	68,659	1,598,114	1,052,327	2,650,441
Transferred from revaluation surplus on property, plant and equipment on account of incremental depreciation - net of tax	-	-	174,104	174,104	(174,104)	-	(174,104)	-	-	-
Proportionate share of surplus on revaluation of property, plant and equipment - PCL	-	-	48	48	(48)	-	(48)	-	-	-
<b>Transactions with owners recorded directly in equity</b>										
Distributions to owners of Holding Company - Final dividend @ 40% (Rs. 4.00 per share) for the year ended June 30, 2025	-	-	(527,528)	(527,528)	-	-	-	(527,528)	-	(527,528)
Distributions to owners of Holding Company - Interim dividend at 20% (i.e. Rs. 2.00 per share) for the year ended June 30, 2026	-	-	(263,764)	(263,764)	-	-	-	(263,764)	-	(263,764)
Dividend to non-controlling interest	-	-	-	-	-	-	-	-	(854,750)	(854,750)
<b>Balance as at March 31, 2026</b>	<u>1,318,819</u>	<u>3,278,085</u>	<u>17,576,229</u>	<u>20,854,314</u>	<u>10,206,996</u>	<u>87,100</u>	<u>10,294,096</u>	<u>32,467,229</u>	<u>11,161,932</u>	<u>43,629,161</u>

The annexed notes 1 to 20 form an integral part of these consolidated condensed interim financial statements.

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**INTERNATIONAL INDUSTRIES LIMITED**

**CONSOLIDATED CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)  
FOR THE PERIOD ENDED MARCH 31, 2026**

	Note	Nine months ended	
		March 31, 2026	March 31, 2025
----- (Rupees in '000) -----			
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Cash generated from operations	15	(4,799,388)	8,841,656
Finance cost paid		(1,123,671)	(1,349,487)
Restricted cash on account of lien		(202,000)	(174,251)
Income on bank deposits received		79,879	299,984
Staff retirement benefits paid		(45,224)	(83,763)
Payment on account of compensated absences		(24,408)	(41,367)
Income tax paid - net		(3,067,399)	(1,824,440)
Increase in long-term deposit		5,526	(3,161)
<b>Net cash (used in) / generated from operating activities</b>		<b>(9,176,684)</b>	<b>5,665,171</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Payment for acquisition of property, plant and equipment		(971,604)	(1,055,922)
Payment for investment in associate company		123,778	(124,315)
Payment for acquisition of intangible assets		-	(60,334)
Proceeds from disposal of property, plant and equipment		140,842	148,509
Investments in Term Deposit Receipt		50,000	250,000
<b>Net cash used in investing activities</b>		<b>(656,984)</b>	<b>(842,062)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Repayment of long-term financing		(245,805)	(1,420,318)
Proceeds / (repayments) from short-term borrowings - net		6,322,812	(1,934,236)
Lease rentals paid		(27,442)	6,341
Dividends paid to non-controlling interest		(855,227)	(570,263)
Dividends paid to shareholders of the Holding Company		(789,271)	(463,657)
<b>Net cash generated from / (used in) financing activities</b>		<b>4,405,067</b>	<b>(4,382,133)</b>
<b>Net (decrease) / increase in cash and cash equivalents</b>		<b>(5,428,602)</b>	<b>440,976</b>
Cash and cash equivalents at beginning of the period		2,907,945	2,729,765
Effects of exchange rate changes in cash and cash equivalents		6,103	(41,523)
<b>Cash and cash equivalents at end of the period</b>	16	<b>(2,514,554)</b>	<b>3,129,218</b>

The annexed notes 1 to 20 form an integral part of these consolidated condensed interim financial statements.

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Haider Rashid  
Director & Chairman  
Board Audit Committee

  
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Mujtaba Hussain  
Chief Financial  
Officer

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Yousuf H. Mirza  
Chief Executive  
Officer